US Perspectives on PPPs

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Top Ten Trends in US Higher Education

• The rise of the “knowledge economy”
• Growing global demand vs limited global capacity for HE services
• Global competition among institutions for the best and brightest
• Global STEM deficit
• Globalisation of the workforce requiring global knowledge, skills, and perspectives in all graduates
Top Ten Trends (cont.)

• Knowledge explosion, especially in science, engineering, technology.
• Technological advances in delivery of educational services
• Increase in non-traditional students
• Public demand for accountability
• Rising costs and diminished public support for HE
US University Strategic Options

Do Nothing
- Short term
- Opportunity cost
- Huge risks

Do it Yourself
- Reach?
- Resources?
- Focus?

Outsource
- Short term
- Reputational risks
- Results
- Strategic or tactical?

Partner
- Need a trusted partner
- Additionality
- Complementarity
- Sustainable model
Challenges of Partnering

• Inertia
• Resistance to change
• Ideological opposition
• Loss of autonomy
• Lure of the “quick fix”
• Cultural differences between the public and private sectors
• Leadership for transformational change
• Developing transparency and trust
• Flexibility and responsiveness to changing challenges and emerging opportunities
Transformational PPP Outcomes

• Enrolment growth (including diversity of countries represented)
• Student retention and success
• Student satisfaction
• Income generation
• Impact on faculty and domestic students
• Impact on institution’s competitiveness and global brand
Future Prospects for PPPs

• New players entering the PPP space
• Increased interest in PPPs as data continues to support a win-win-win proposition
• More experimentation with PPPs beyond student mobility